

**Budget Council**  
**February 13, 2008**  
**Minutes**  
**3-5 PM**  
**202 Tigert**

Attendees:

Al Wysocki  
Frank Bova  
David Mulkey  
Janie Fouke  
Christy Lemak  
Kathy Price  
Ed Poppell  
Bernie Machen  
Leslie Bram  
Regina Bussing

The meeting was called to order at 3:00 PM

The minutes of the December 3, 2007 meeting were approved.

Bob Miller reported on the budget as it relates to parking on campus. He shared a cash flow statement and informed the council of upcoming parking projects. He explained how money is raised from parking and what it is used for. This included a discussion of faculty/staff fees and student fees. There was some discussion about the Campus Master Plan and how this relates to parking. The discussion also covered the interaction between the UAA and parking on campus.

Leslie Bram from the foundation explained how the UF Foundation operates. There was a discussion regarding the composition of the UF endowment (restricted verses un-restricted funds). Bram explained the Foundation's operating practices when it comes to investing and releasing of funds for use on campus. There was a brief discussion of current US legislation regarding university endowments and how this fit or did not fit with the way UF operates. The Budget Council will develop a list of questions that faculty might have for the foundation and Bram will create a document answering these questions that can be put on the Council's website.

Dr. Machen updated the council on the University budget.

The meeting adjourned at 5:30 PM