

Budget Council Meeting  
Agenda  
Tuesday October 13<sup>th</sup>  
5:30 PM  
Location TBD

Discuss the proposed resolution

The Faculty Senate Budget Council has spent the past month meeting with the Provost, the University's Chief Financial Officer and the Vice President for Administrative affairs in an effort to understand the proposed changes to Faculty sick leave and vacation payout and to discuss alternative method of attaining the required savings. The Budget Council has also listened to the Faculty in an attempt to fully understand the effects of this proposal on retention and moral. In light of our findings and in the full spirit of shared governance The Budget Council would like to offer the following amendments to the current proposal.

- 1) As of a date in 2010 to be specified, the current sick leave and vacation payouts policy will no longer be offered to new hires. This would include faculty, staff and administration.
- 2) As of a date in 2010 to be specified, all accrued sick leave and vacation payouts hours will be frozen. All faculty who have satisfied the minimum vesting period for the state's retirement program, whether they are part of the state retirement system or not, will receive these funds upon separation from the University.
- 3) The Faculty Senate and Senate Budget Council will continue to work with the Administration to find the savings that will no longer be realized by the above modifications.

The Budget Council appreciates the Administration's efforts in suggesting the initial budget saving through sick leave and vacation payouts and for working with the Senate's Budget Council in evaluating the proposal's effects on faculty.