

College of Liberal Arts and Sciences
End of Fiscal Year 2006-07 Report
August 2007

**The CLAS Five-Year Plan that was formulated in Summer and Fall 2006 was
PERMANENTLY DISCONTINUED
by the Interim Dean in January 2007**

1. 2006-07 Budget Deficit. CLAS ended the 2006-07 fiscal year with a deficit which amounted to approximately \$2.868M. Our calculations agree with those of the Office of Academic Affairs.
2. 2007-08 Budget. CLAS initially planned for a \$2M deficit ending fiscal year 2007-08. As part of the College's contribution to the global fiscal demands of the Legislative callback, CLAS will reduce its 07-08 deficit to \$1M. The \$1M in deficit reduction "saved" through this plan will constitute a portion of the College's expected return of monies to the central administration. These funds are nonrecurring.
3. 2007-08 Actions. 2007-08 will be the last sizeable cohort of faculty completing the DROP program: there will be 36 of them. OE and OPS commitments have been pruned. While the total College OE budget is being held largely flat, approximately \$300K of OE money has been sequestered in the College Office for reserves and for deficit reduction. The OPS budget has been held flat. The College Office will increase oversight of department budget planning and administration to ensure that available funds are appropriately distributed and used.
4. 2008-09 Budget. We project the CLAS budget will be \$2.3M "in the black" in 2008-09. Assuming no further change in current requirements related to the callback, CLAS will return approximately \$1M (recurring) as a contribution to this effort. Thus we anticipate approximately \$1.3M of available rate in 2008-09. This will permit us to authorize approximately 10 searches in 2007-08.
5. Concerns. As we move into the next fiscal year, we will pay increased attention to certain concerns and problem areas, including:
 - a. the accuracy of predictive salary projection reports
 - b. training of administrative staff
 - c. reliability of monthly ledgers

J. Glover
Interim Dean